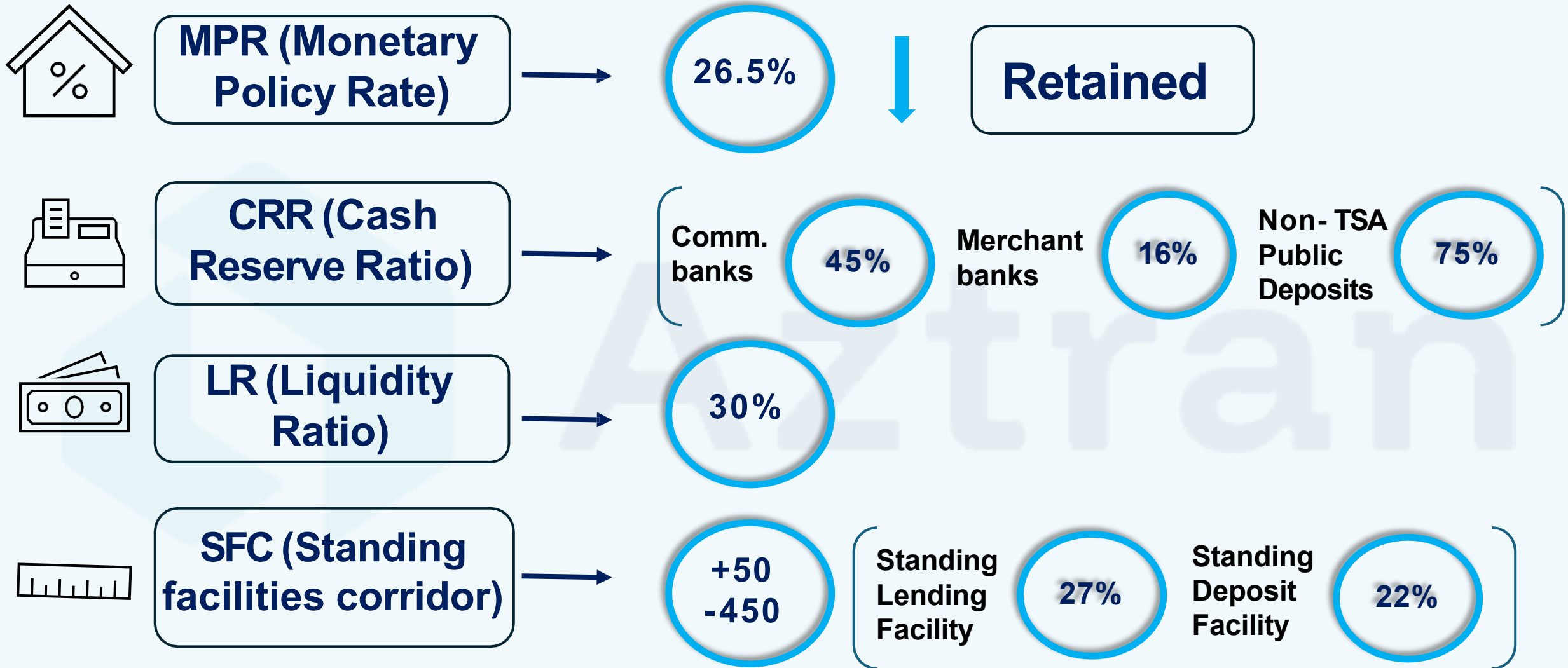




## MPC Update

At the end of the 306<sup>th</sup> MPC meeting held on July 20<sup>th</sup> & 21<sup>st</sup>, the following was announced

- ❖ Monetary policy rate (MPR) retained at 26.50%
- ❖ The asymmetric corridor was retained at +50/+250 around the MPR
- ❖ CRR of deposit money banks was retained at 45%
- ❖ CRR of Merchant Banks was retained at 16%
- ❖ CRR on non-TSA public sector deposits was retained at 75%
- ❖ Liquidity ratio was held constant at 30.00%

The Central Bank of Nigeria held the Monetary Policy Rate (MPR) steady at 26.50%, reflecting a cautious approach in response to renewed geopolitical tensions despite continued resilience in external reserves and the exchange rate.