306th MPC

Aztran

MPR (Monetary Policy Rate)	26.5%	Retained
CRR (Cash Reserve Ratio)	Comm. banks 45%	Merchant banks 16%; Non- TSA Public Deposits 75%
LR (Liquidity Ratio)	30%	
SFC (Standing facilities corridor)	+50 -450	Standing Lending Facility 27%; Standing Deposit Facility 22%

Source: NBS, Aztran Research

MPR RETAINED AT 26.5%

MPC Update

At the end of the 306th MPC meeting held on July 20th & 21st, the following was announced

- ❖ Monetary policy rate (MPR) retained at 26.50%
- ❖ The asymmetric corridor was retained at +50/+250 around the MPR
- ❖ CRR of deposit money banks was retained at 45%
- ❖ CRR of Merchant Banks was retained at 16%
- ❖ CRR on non-TSA public sector deposits was retained at 75%
- ❖ Liquidity ratio was held constant at 30.00%

The Central Bank of Nigeria held the Monetary Policy Rate (MPR) steady at 26.50%, reflecting a cautious approach in response to renewed geopolitical tensions despite continued resilience in external reserves and the exchange rate.

Source: NBS, Aztran Research